

(ON THE LETTER HEAD OF SHAREHOLDER)

Date:

To

Union Bank of India

Union Bank Bhavan, 239, Vidhan Bhavan Marg,
Nariman Point, Mumbai- 400021

Dear Sir/Madam,

Re: Declaration of exemption from taxes deducted at source ("TDS") for the financial year 2022- 23 (ending on March 31, 2023).

Declaration

1. I / We, <<Full name of the shareholder>>, holding share/shares of Union Bank of India as on the record

date, hereby declare that I am / we are tax resident of India for the period April 2022 - March 2023 (Indian Fiscal Year).

2. I / We hereby declare that (Strike out whatever is not applicable)

*We are a Mutual Fund as specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in Union Bank of India;

OR

*We are <<type of the entity>> and are the beneficial owner of the share/shares held in Union Bank of India; and are not subject to withholding tax as per section 194/ 196/ 197A of the Income Tax Act, 1961;

OR

*We are an Insurance Company as specified in section 194 of the Income Tax Act, 1961 and are the beneficial owner of the share/ shares held in Union Bank of India or have full beneficial interest in the share/shares;

OR

*We are an Alternative Investment Fund (AIF) established in India and are the beneficial owner of the share/shares held in Union Bank of India; and our income is exempt under Section 10(23FBA) of the Act. Therefore, we are eligible for exemption from TDS provisions under the Income Tax Act, 1961 as specified in CBDT Notification No. 51/2015.

We are governed by SEBI regulations as Category I or Category II AIF and we also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

3. Following self-attested copy of the documentary evidence enclosed as a proof of exemption:

[Please specify the document/s]

4. I / We will indemnify and hold harmless Union Bank of India for any tax, interest, penalty or related cost that Union Bank of India may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by Union Bank of India by relying on my/ our above averment.

5. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in Union Bank of India under PAN / accounts declared in the form.

*I/We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For [NAME OF RECIPIENT]

Authorized Signatory [Name and designation]

Email address: [Please insert]

Contact Number: [Please insert]

Contact address: [Please insert]